

DRAFT FY26
OPERATING BUDGET

ADVISORY COMMITTEE
PUBLIC HEARING
MARCH 22, 2025

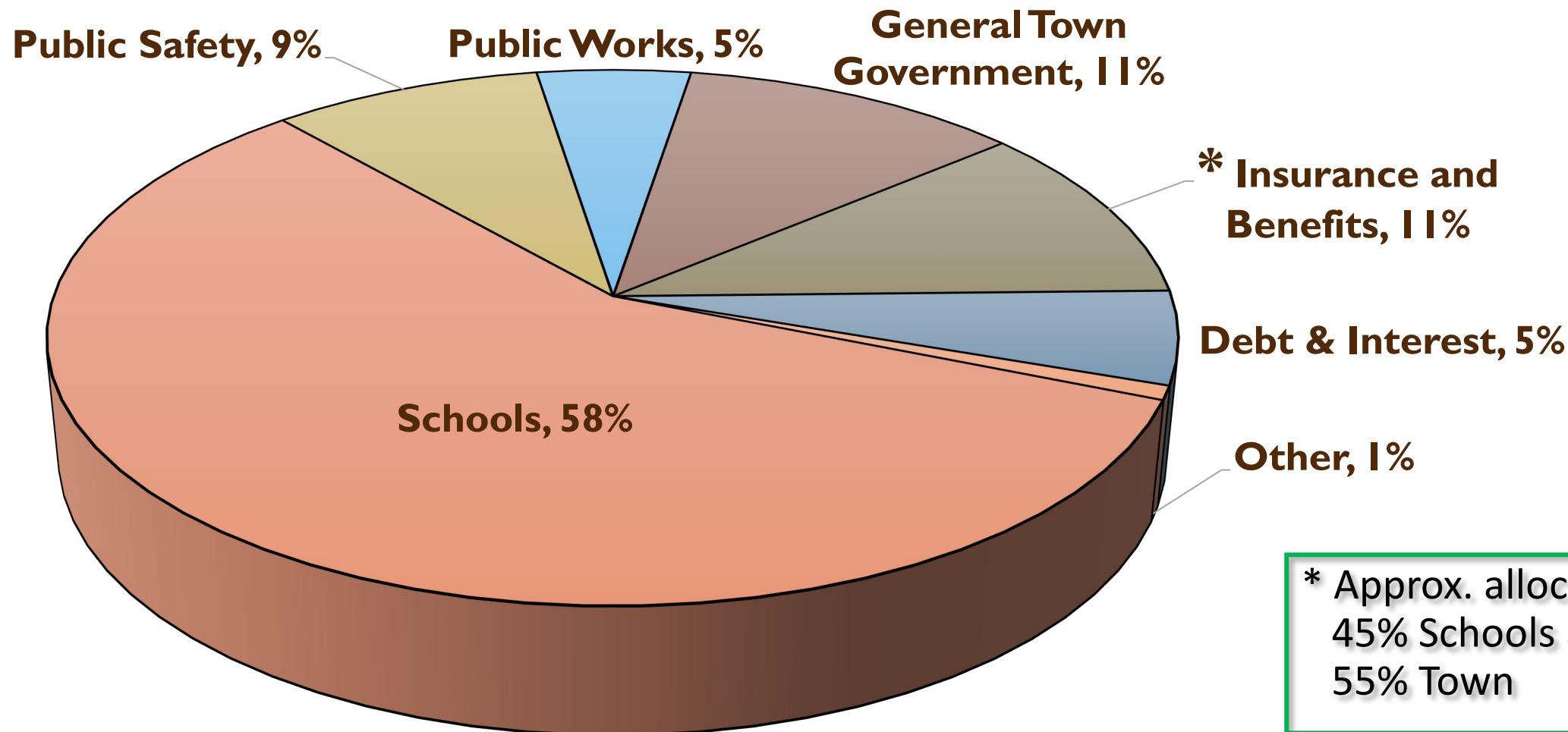


DRAFT FY26 Operating Budget - Expenses

	<i>Approved</i> <i>FY25 Budget</i>	<i>Draft</i> <i>FY26 Budget</i>	<i>\$ Change</i> <i>FY25 to FY26</i>	<i>% Change</i> <i>FY25 to FY26</i>
Education				
Elementary School	8,241,810	8,432,285	190,475	2.31%
Dover-Sherborn Regional Assessment	11,613,962	11,798,286	184,324	1.59%
Tri-County / Norfolk Ag / Minuteman	133,300	220,735	87,435	65.6%
Town Government	8,364,326	8,727,498	363,172	4.34%
Undistributed Expenses				
Health Insurance	1,761,315	1,869,396	108,081	6.14%
Middlesex County Retirement	1,313,434	1,452,395	138,961	10.58%
Debt Service	1,881,241	1,998,253	117,012	6.22%
Other	914,269	917,882	0	0.40%
TOTAL BUDGET	34,223,653	35,416,730	1,193,077	3.49%

DRAFT FY26 Operating Budget - Expenses

Fiscal Year 2026 Expenditures – Total Budget Share



DRAFT FY26 Operating Budget - Expenses

Town Government Budget Drivers

- 2.5% Salary Adjustment (COLA) non-union employees
- Funds Police Officer and Public Works Union Contracts
- Additional Call Firefighter support and EMT coverage
- Veterans Service Officer with Walpole and Medfield
- Administrative Support for Public Works
- Part-time Children's Library Assistant position
- IT cybersecurity and software licensing
- Regional Dispatch services (full cost phased in over three years)
- Sustainability 'Department' budget reduction
- Reduction in electricity costs for Fire Station 1 (roof top solar)

Salaries	+246,832
Expenses	<u>+116,340</u>
	+\$363,172
	+4.34%

DRAFT FY26 Operating Budget - Revenue

Sources of Revenue

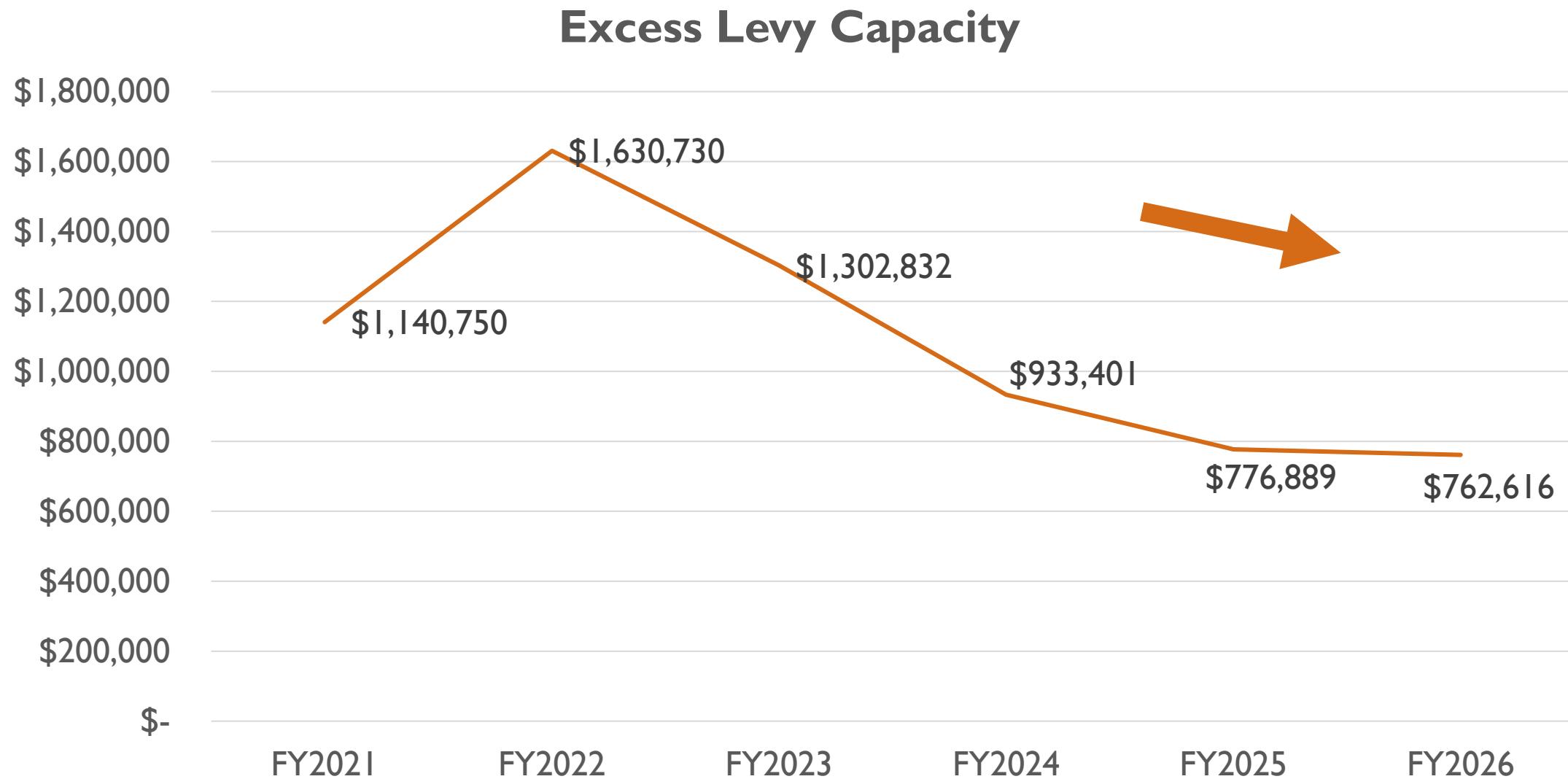
	<i>Approved FY25 Budget</i>	<i>Draft FY26 Budget</i>	<i>\$ Change FY25 to FY26</i>	<i>% Change FY25 to FY26</i>	
Property Tax Levy	31,164,704	32,219,586	1,054,882	3.38%	←
Local Receipts	1,835,067	1,985,393	150,326	8.19%	
State Aid	1,191,308	1,217,549	25,941	2.18%	
TOTAL	34,223,653	35,416,730	1,193,077		

DRAFT FY26 Operating Budget - Levy Limit

Proposition 2 ½ - How does it work?

Start with last year's Levy Limit (FY25)	29,882,357
Add 2.5% increase	+ 747,059
Add "new growth"	<u>+ 240,000</u>
<i>Levy Limit</i>	30,869,416
Add Debt Exclusions	<u>+ 2,112,786</u>
<i>Maximum Allowable Levy</i>	32,982,202
Actual Property Tax Levy (Draft FY26)	<u>- 32,219,586</u>
Excess Levy Capacity	762,616

DRAFT FY26 Operating Budget - Excess Capacity



DRAFT FY26 Operating Budget

Monetary Articles – Uses of Free Cash

	<i>DRAFT FY26 Contribution</i>	<i>Fund Balances 2/28/25</i>
OPEB Trust	\$100,000 *	\$3,486,714
General Stabilization	\$50,000	\$1,089,592
Capital Stabilization	\$100,000	\$440,846
FY25 Supplemental	\$147,000	
Capital Budget	\$702,735	

* Additional \$100,000 funded within the Operating Budget