

DRAFT FY26 OPERATING BUDGET

ADVISORY COMMITTEE
PUBLIC HEARING
MARCH 22, 2025

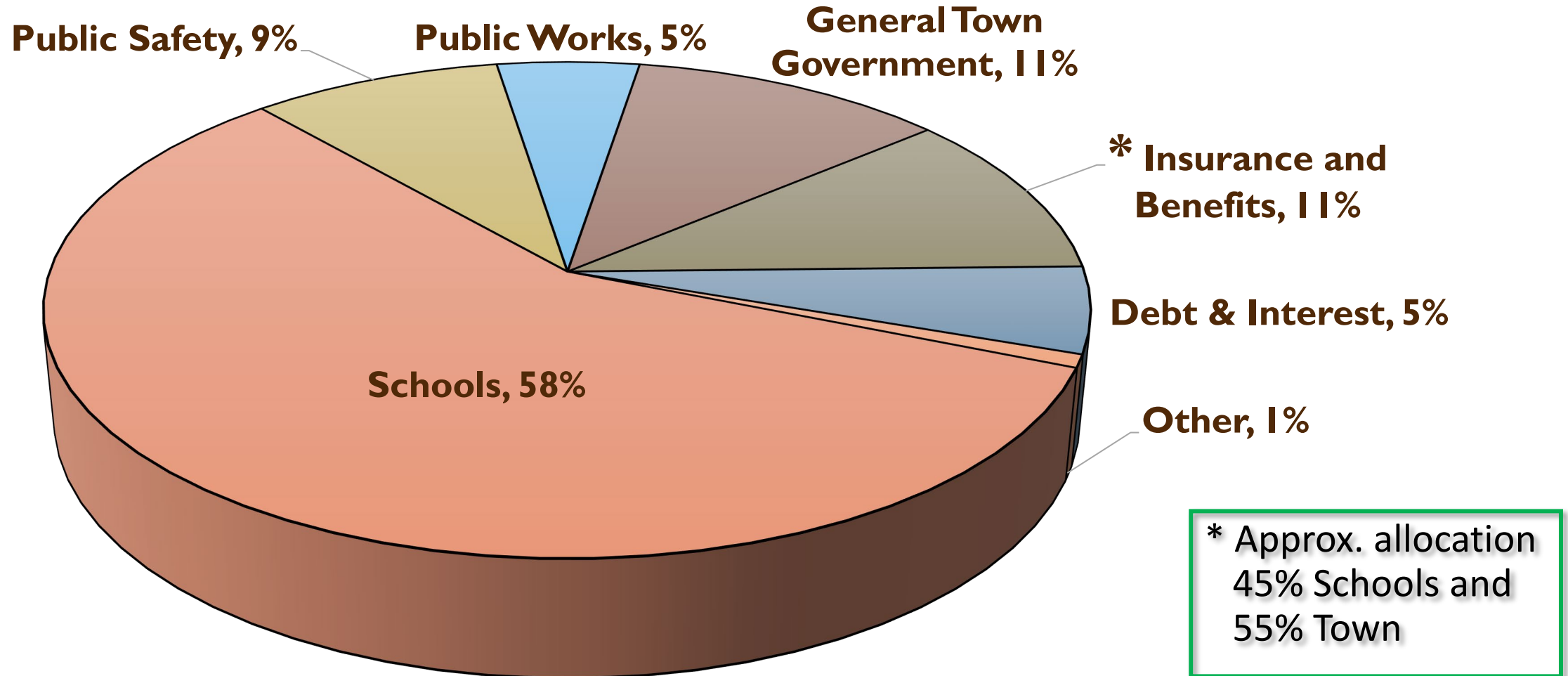


DRAFT FY26 Operating Budget - Expenses

	<i>Approved FY25 Budget</i>	<i>Draft FY26 Budget</i>	<i>\$ Change FY25 to FY26</i>	<i>% Change FY25 to FY26</i>
Education				
Elementary School	8,241,810	8,432,285	190,475	2.31%
Dover-Sherborn Regional Assessment	11,613,962	11,798,286	184,324	1.59%
Tri-County / Norfolk Ag / Minuteman	133,300	220,735	87,435	65.6%
Town Government	8,364,326	8,727,498	363,172	4.34%
Undistributed Expenses				
Health Insurance	1,761,315	1,869,396	108,081	6.14%
Middlesex County Retirement	1,313,434	1,452,395	138,961	10.58%
Debt Service	1,881,241	1,998,253	117,012	6.22%
Other	914,269	917,882	0	0.40%
TOTAL BUDGET	34,223,653	35,416,730	1,193,077	3.49%

DRAFT FY26 Operating Budget - Expenses

Fiscal Year 2026 Expenditures – Total Budget Share



DRAFT FY26 Operating Budget - Expenses

Town Government Budget Drivers

2.5% Salary Adjustment (COLA) non-union employees

Funds Police Officer and Public Works Union Contracts

Additional Call Firefighter support and EMT coverage

Veterans Service Officer with Walpole and Medfield

Administrative Support for Public Works

Part-time Children's Library Assistant position

IT cybersecurity and software licensing

Regional Dispatch services (full cost phased in over three years)

Sustainability 'Department' budget reduction

Reduction in electricity costs for Fire Station 1 (roof top solar)

Salaries	+246,832
Expenses	<u>+116,340</u>
	+\$363,172
	+4.34%

DRAFT FY26 Operating Budget - Revenue

Sources of Revenue

	<i>Approved FY25 Budget</i>	<i>Draft FY26 Budget</i>	<i>\$ Change FY25 to FY26</i>	<i>% Change FY25 to FY26</i>
Property Tax Levy	31,164,704	32,219,586	1,054,882	3.38% ←
Local Receipts	1,835,067	1,985,393	150,326	8.19%
State Aid	1,191,308	1,217,549	25,941	2.18%
TOTAL	34,223,653	35,416,730	1,193,077	

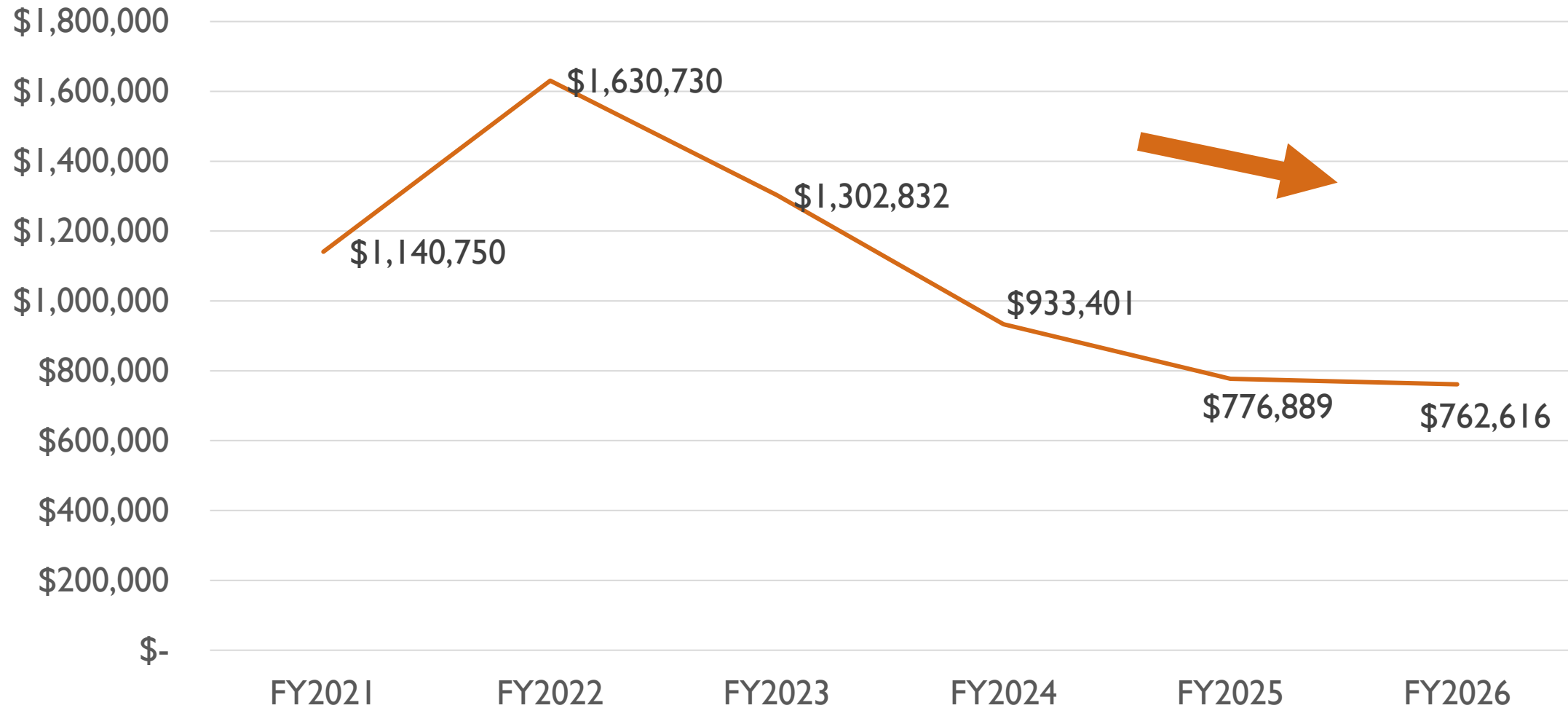
DRAFT FY26 Operating Budget – Levy Limit

Proposition 2 ½ - How does it work?

Start with last year's Levy Limit (FY25)	29,882,357	
Add 2.5% increase	+ 747,059	
Add “new growth”	<u>+ 240,000</u>	
<i>Levy Limit</i>	<i>30,869,416</i>	
Add Debt Exclusions		<u>+ 2,112,786</u>
<i>Maximum Allowable Levy</i>		<i>32,982,202</i>
Actual Property Tax Levy (Draft FY26)		<u>- 32,219,586</u>
Excess Levy Capacity		762,616

DRAFT FY26 Operating Budget – Excess Capacity

Excess Levy Capacity



DRAFT FY26 Operating Budget

Monetary Articles – Uses of Free Cash

	<i>DRAFT FY26 Contribution</i>	<i>Fund Balances 2/28/25</i>
OPEB Trust	\$100,000 *	\$3,486,714
General Stabilization	\$50,000	\$1,089,592
Capital Stabilization	\$100,000	\$440,846
FY25 Supplemental	\$147,000	
Capital Budget	\$702,735	

*** Additional \$100,000 funded within the Operating Budget**