Know all men by these presents that __________________________, as Principal, and __________________________, a corporation duly organized and existing under the laws of the State of __________________________ and having a usual place of business in __________________________, as surety, hereby bind and obligate themselves and their respective executors, administrators, devisees, heirs, successors and assigns, jointly and severally, to the Town of Sherborn, a Massachusetts municipal corporation, in the sum of __________________________ dollars.

The condition of this obligation is that if the Principal shall fully and satisfactorily observe and perform in the manner and in the time therein specified, all of the covenants, conditions, agreements, terms and provisions contained in the application signed by the Principal and dated __________________________, under which approval of a definitive plan of a certain subdivision entitled __________________________, by __________________________, dated __________________________, has been granted by the Planning Board of the Town, with such modifications or conditions, if any, as have been imposed by the Town acting through its Planning Board or Board of Health, then this obligation shall be void; otherwise, it shall remain in full force and effect and the aforesaid sum shall be paid to the Town to satisfy and complete the Principal’s obligation.

The Surety hereby assents to any and all changes and modifications that may be made of the aforesaid covenants, conditions, agreements, terms and provisions to be observed and performed by the Principal, and waives notice thereof.

In witness whereof we have hereunto set our hands and seals this __________ day of __________, 20____.

Principal

By: __________________________
    (Title)

Surety

By: __________________________
    (Title)